



June 09, 2026

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	7,405.7	22.0	0.3	(2.3)	8.2
Dow Jones Ind. Average	50,786.0	(80.8)	(0.2)	(0.5)	5.7
Nasdaq 100	29,414.3	456.7	1.6	(3.0)	16.5
FTSE 100	10,373.2	5.2	0.0	(0.3)	4.4
DAX 30	24,616.2	(142.8)	(0.6)	(1.9)	0.5
CAC 40	8,199.3	(19.0)	(0.2)	0.2	0.6
BIST 100	13,860.6	166.4	1.2	1.4	23.1
Nikkei	64,024.6	(2,563.5)	(3.8)	(3.5)	27.2
Hang Seng	24,657.1	(304.9)	(1.2)	(2.1)	(3.8)
Shanghai Composite	3,959.3	(68.4)	(1.7)	(2.7)	(0.2)
BSE Sensex	73,524.3	(719.1)	(1.0)	(1.7)	(13.7)
GCC					
QE Index	10,092.0	(213.1)	(2.1)	(4.4)	(6.2)
Saudi Arabia (TASI)	10,973.1	44.3	0.4	(0.9)	4.6
UAE (ADX)	9,484.0	(130.1)	(1.4)	(2.2)	(5.1)
UAE (DFM)	5,734.8	(33.0)	(0.6)	(0.4)	(5.2)
Kuwait (KSE)	8,610.5	(114.0)	(1.3)	(2.3)	(3.3)
Oman (MSM)	7,590.6	75.5	1.0	(2.1)	29.4
Bahrain (BAX)	1,977.3	(5.8)	(0.3)	(0.1)	(4.3)
MSCI GCC	1,092.1	(0.5)	(0.0)	(2.1)	(0.3)
Dow Jones Islamic	9,385.7	(38.5)	(0.4)	(3.3)	12.0
Commodity					
Brent	94.3	1.2	1.2	3.4	54.9
WTI	87.0	1.7	1.9	(0.4)	52.0
Natural Gas	3.1	(0.1)	(3.0)	(4.8)	(15.0)
Gold Spot	4,363.4	(1.9)	(0.0)	(5.0)	0.5
Copper	6.4	0.1	1.0	(0.6)	11.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.3	1.4	4.82%	11.5
DSM 20	11.2	1.4	4.77%	11.5
Saudi Arabia (TASI)	15.8	3.9	4.66%	11.2
UAE (ADX)	25.0	3.9	1.82%	20.4
UAE (DFM)	11.6	4.4	5.27%	8.5
Kuwait (KSE)	18.3	2.1	3.22%	20.3
Oman (MSM)	14.0	2.2	4.40%	6.8
Bahrain (BAX)	9.6	1.8	5.88%	12.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
QLM Life & Medical Insurance Company	2.3	0.1	3.6%	-2.1%	-2.1%	19	12
Damaan Islamic Insurance Company	4.3	0.0	1.0%	15.4%	-0.5%	1	9
Top Losers							
INMA Holding Company	2.7	(0.2)	-5.3%	57.1%	0.2%	625	65
Industries Qatar	11.3	(0.4)	-3.7%	-24.0%	-2.5%	2,208	17
Salam International Investment Limited	0.8	(0.0)	-3.4%	-32.4%	2.4%	1,070	8
Qatar Islamic Bank	20.9	(0.6)	-3.0%	-16.5%	-7.0%	1,384	11
Mesaieed Petrochemical Holding Company	1.1	(0.0)	-2.9%	-14.3%	-3.2%	14,833	41

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets exhibited mixed performance on Monday. In the US, major equity indices also experienced mixed performance. The S&P 500 gained 22.0 points (+0.3%) to close at 7,405.7, while the Dow Jones Industrial Average slipped 80.8 points (-0.2%) to 50,786.0. The Nasdaq-100 outperformed major global indices, rising 456.7 points (+1.6%) to 29,414.3. In Europe, the FTSE 100 edged up 5.2 points (+0.0%) to 10,373.2, while Germany's DAX declined 142.8 points (-0.6%) to 24,616.2 and France's CAC 40 fell 19.0 points (-0.2%) to 8,199.3. Turkey's BIST 100 advanced 166.4 points (+1.2%) to 13,860.6. Asian markets were mostly weaker, with Japan's Nikkei dropping 2,563.5 points (-3.8%) to 64,024.6, Hong Kong's Hang Seng falling 304.9 points (-1.2%) to 24,657.1, and China's Shanghai Composite declining 68.4 points (-1.7%) to 3,959.3. Meanwhile, India's BSE Sensex lost 719.1 points (-1.0%) to close at 73,524.3. Oil gains with Brent crude up 1.2% closing at USD 94.3 per barrel and US WTI up 1.9% settling at USD 87.0.

GCC

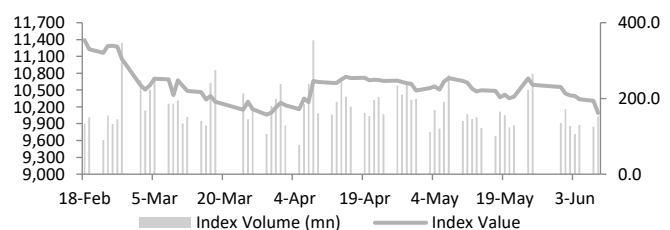
Saudi Arabia's TASI gained 44.3 points (+0.4%) to close at 10,973.1. In the UAE, the Abu Dhabi Securities Exchange (ADX) General Index fell 130.1 points (-1.4%) to 9,484.0, while the Dubai Financial Market (DFM) General Index declined 33.0 points (-0.6%) to finish at 5,734.8. Kuwait's KSE Index dropped 114.0 points (-1.3%) to close at 8,610.5. Oman's MSM Index outperformed regional peers, rising 75.5 points (+1.0%) to end at 7,590.6, while Bahrain's BAX Index edged down 5.8 points (-0.3%) to close at 1,977.3.

Qatar

Qatar's market closed negative at 10,092.0 on Monday. The Banks & Financial Services index declined 1.76% to close at 4,967.1. The Consumer Goods & Services index fell 1.60% to 8,029.2, while the Industrials index dropped 2.72% to 4,154.7. The Transportation index recorded the sharpest decline among sectors, falling 2.82% to 5,162.4. The Insurance index slipped 0.24% to 2,696.1, while the Real Estate index decreased 1.70% to 1,444.2. Meanwhile, the Telecoms index declined 0.80% to close at 2,478.0.

The top performer includes QLM Life & Medical Insurance Company and Damaan Islamic Insurance Company while INMA Holding Company and Industries Qatar were among the top losers. Trading saw a volume of 153.2 mn shares exchanged in 39,038 transactions, totalling QAR 422.9 mn in value with market cap of QAR 607.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,967.1	-1.76%
Consumer Goods & Services	8,029.2	-1.60%
Industrials	4,154.7	-2.72%
Insurance	2,696.1	-0.24%
Real Estate	1,444.2	-1.70%
Telecoms	2,478.0	-0.80%
Transportation	5,162.4	-2.82%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	37.7	22.8
Qatari Institutions	32.7	19.6
Qatari - Total	70.4	42.4
Foreign Individuals	13.8	8.7
Foreign Institutions	15.8	48.9
Foreign - Total	29.6	57.6

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ HH the Amir meets WADA president

Sheikh Tamim bin Hamad Al Thani met on Monday morning at Lusail Palace with Witold Bańka and his accompanying delegation during their visit to Qatar. The meeting served as an opportunity for both sides to exchange views on a range of issues of mutual interest, reflecting the ongoing cooperation between Qatar and international sports organizations. The discussions underscored Qatar's continued engagement with global sports governance and its commitment to supporting initiatives that promote integrity, transparency, and fair competition in sports. The visit by the head of the World Anti-Doping Agency also highlighted the importance of collaboration in advancing anti-doping efforts and strengthening international standards aimed at protecting the credibility of sport worldwide.

▶ Qatar Chamber, Aqarat explore joint co-operation

Qatar Chamber hosted a meeting with Real Estate Regulatory Authority Chairman Mohamed bin Hassan Al Malki, attended by senior officials from both organizations, including Qatar Chamber Chairman Sheikh Khalifa bin Jassim Al Thani. The discussions focused on strengthening cooperation to support the development and regulation of Qatar's real estate sector, enhance the investment climate, and foster a more resilient and attractive business environment. Participants reviewed key challenges facing developers, investors, and business owners, as well as the regulatory measures needed to address these issues effectively. Both sides agreed to organize a joint forum at Qatar Chamber's headquarters that will bring together real estate developers and Aqarat officials to further examine sector challenges and identify practical solutions. Al-Malki praised the strong partnership between the two entities, describing Qatar Chamber as a vital hub for traders and investors, and emphasized their shared commitment to addressing real estate sector challenges promptly and effectively to support sustainable growth and investment in Qatar.

▶ Al-Kaabi meets Equatorial Guinea's minister of mines and hydrocarbons

Saad Sherida Al Kaabi held a virtual meeting with Antonio Oburu Ondo to discuss energy relations between Qatar and Equatorial Guinea. The talks focused on strengthening bilateral cooperation in the energy sector, exploring opportunities for closer collaboration, and identifying ways to further enhance ties between the two countries in areas of mutual interest. The meeting reflected both nations' commitment to deepening energy partnerships and expanding cooperation to support their shared objectives in the global energy industry.

KEY NEWS OF SAUDI ARABIA

▶ Saudi statistics chief touts data, AI integration at Global Data Festival

Fahad Al-Dossari led a delegation from the General Authority for Statistics to the Global Data Festival in Nairobi, where he highlighted Saudi Arabia's efforts to integrate artificial intelligence, geospatial information, and official statistics to support sustainable development and improve decision-making. Speaking at the event, which brought together more than 1,500 participants from around 90 countries, Al-Dossari emphasized the importance of innovation, advanced technologies, and international cooperation in addressing global development challenges. He also promoted preparations for the United Nations World Data Forum 2026, scheduled to be held in Riyadh from November 9–12, 2026, holding meetings with international organizations and statistical agencies to discuss the "Road to Riyadh" initiative and strengthen collaboration. The festival, the first of its kind hosted in Africa, focused on leveraging data, AI, and space technologies to tackle issues such as climate change, food security, and economic growth, while also showcasing Kenya's growing role as a regional technology and innovation hub.

▶ Saudi Arabia hosts 39th Arab Inter-Parliamentary Union conference by videoconference

Saudi Arabia will host the 39th Conference of the Arab Inter-Parliamentary Union via videoconference on June 10–11 under the patronage of King Salman bin Abdulaziz Al Saud. Organized by the Saudi Shoura Council and the AIPU, the conference will bring together speakers of Arab parliaments, legislative councils, and representatives of regional organizations to discuss issues of common interest. Shoura Council Speaker Abdullah bin Mohammed Al Al-Sheikh said the event reflects Saudi Arabia's commitment to strengthening Arab cooperation, enhancing regional security and stability,

and fostering unified positions on shared challenges. He noted that the gathering is expected to bolster parliamentary diplomacy, improve coordination on Arab issues at regional and international levels, and support development and integration across the Arab world. Established in Damascus in 1974, the AIPU works to promote cooperation among Arab parliaments, support Arab solidarity and national security, and encourage dialogue, democracy, and human rights.

KEY NEWS OF UAE

▶ Dubai economic zones authority trade hits record USD 133.7 bn

Dubai Integrated Economic Zones Authority reported record trade of 491 bn dirhams (USD 133.7 bn) in 2025, up 46% from the previous year and marking its fifth consecutive year of growth, with imports remaining the main driver and DIEZ's share of Dubai's non-oil trade rising to 16%. Trade volumes increased 50% to 667,800 tonnes, reflecting stronger cargo movement and commercial activity. Machinery, electronics, and electrical equipment accounted for over 70% of trade, while precious metals and stones saw strong growth. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum and Sheikh Ahmed bin Saeed Al Maktoum attributed the performance to Dubai's strong economic environment, logistics infrastructure, and diversification strategy. China remained DIEZ's largest trading partner, followed by Saudi Arabia and India, highlighting Dubai's growing role as a global trade hub amid increasing competition among Gulf economies to expand non-oil trade and logistics activities.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices pares gains after Iran announces end to attacks on Israel

Oil prices trimmed earlier gains on Monday after Iran said its initial wave of attacks on Israel had ended, though prices remained higher amid continued Middle East tensions and concerns over disruptions to energy supplies through the strategically important Strait of Hormuz. Brent crude rose 1.2% to USD 94.19 a barrel and WTI gained 0.9% to USD 91.33, after surging more than 5% earlier in the day. Markets remained focused on the risk of prolonged supply constraints as Israel and Iran exchanged strikes, while OPEC+ agreed to increase output targets for a fourth consecutive month. However, analysts said the move would have limited impact because many producers are unable to raise output significantly, leaving geopolitical risks and supply shortages as the main drivers of oil prices.

▶ Gold hits more than two-month low as strong US jobs data boosts rate-hike bets

Gold prices fell to their lowest level in more than two months on Monday as stronger-than-expected US jobs data reinforced expectations that the Federal Reserve could keep interest rates higher for longer, reducing the appeal of non-yielding assets like gold. Spot gold dropped 0.4% to USD 4,313.99 per ounce after a sharp decline of more than 3% on Friday, while US gold futures slipped 0.6%. The robust May payrolls report boosted market expectations for a Fed rate hike later this year, driving US Treasury yields higher and increasing the opportunity cost of holding gold. Meanwhile, escalating tensions between Israel and Iran pushed oil prices up by more than USD 4 per barrel, raising inflation concerns. Investors are now closely watching upcoming US inflation data and the Federal Reserve's policy outlook, with analysts warning that hotter-than-expected inflation readings or a hawkish Fed stance could push gold toward the key USD 4,000 support level. Other precious metals also declined, with silver, platinum, and palladium posting modest losses.

▶ IMF financial stability chief Adrian to step down August 31

The International Monetary Fund announced that Tobias Adrian will step down as head of its Monetary and Capital Markets Department on August 31. During his tenure, Adrian guided the IMF's financial stability and policy work through major global challenges, including the COVID-19 pandemic, the inflation surge, trade-related tariff disruptions, and conflicts in Ukraine and Iran. A German-US dual national and former senior official at the Federal Reserve Bank of New York, Adrian also oversaw the IMF's Global Financial Stability Report. IMF Managing Director Kristalina Georgieva praised his leadership and ability to turn complex financial analysis into practical policy guidance for member countries.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.15	USD/QAR	3.64
USD/JPY	160.11	EUR/QAR	4.20
GBP/USD	1.33	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.86
USD/CAD	1.39	CHF/QAR	4.57
AUD/USD	0.71	CAD/QAR	2.61
NZD/USD	0.58	AUD/QAR	2.57
USD/INR	95.55	INR/QAR	0.04
USD/TRY	46.10	TRY/QAR	0.08
USD/ZAR	16.50	ZAR/QAR	0.22
USD/BRL	5.18	BRL/QAR	0.70

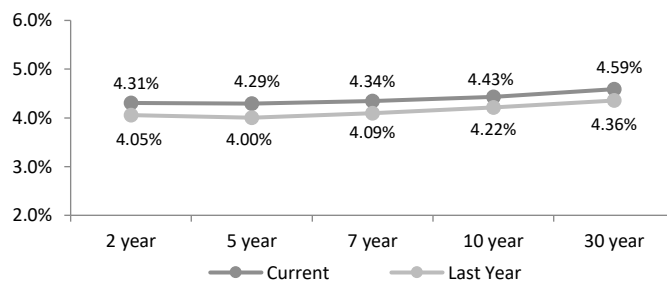
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.90	2.01	2.31	2.84
QIBOR	4.01	4.03	4.05	4.07	3.95
SAIBOR	4.14	3.89	4.62	4.76	4.89
EIBOR	3.42	3.55	3.71	3.80	4.07
BMIBOR	4.33	4.57	5.10	5.15	5.38
KIBOR	2.38	3.25	3.44	3.56	4.00

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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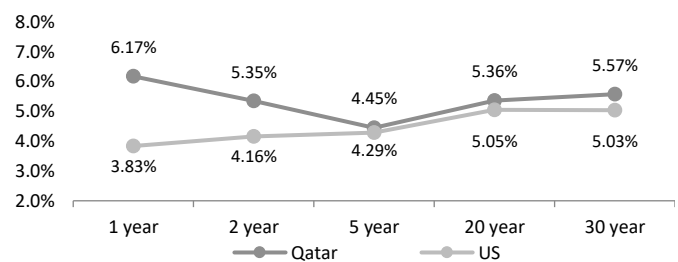
Note: No results were published.

FX Commentary

The stronger dollar weighed on major currencies, pushing the euro down to a two-month low of USD 1.15, the British pound to a three-week low of USD 1.33, the Australian dollar to a two-month low of USD 0.71, and the New Zealand dollar to a two-month low of USD 0.58. Meanwhile, the Japanese yen weakened to 160.33 per dollar, returning close to levels that previously triggered intervention by Japanese authorities.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	42.6	5.5	Turkey	243.1	(15.7)
UK	18.7	2.1	Egypt	307.4	(49.1)
Germany	7.8	(0.3)	Abu Dhabi	43.0	(1.9)
France	28.4	1.7	Bahrain	236.3	(21.7)
Italy	29.3	1.4	Dubai	77.6	19.7
Greece	28.5	0.5	Qatar	33.2	(10.4)
Japan	27.9	2.5	Saudi Arabia	62.9	(26.0)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.29	1.51	9.14	1.85	11.19	16.90	QNB
Qatar Islamic Bank	4.31	1.68	10.17	2.06	12.44	20.90	المصرف
Comm. Bank of Qatar	7.32	0.82	8.08	0.51	5.00	4.10	التجاري
Doha Bank	5.47	0.77	9.42	0.29	3.56	2.74	بنك الدوحة
Ahli Bank	6.26	1.42	10.86	0.37	2.81	4.00	الاهلي
Intl. Islamic Bank	4.82	2.11	12.22	0.90	5.21	11.00	الدولي
Rayan	5.34	0.81	12.91	0.16	2.56	2.06	الريان
Lesha Bank (QFC)	2.89	1.53	11.19	0.19	1.36	2.08	بنك لشا QFC
Dukhan Bank	4.81	1.27	12.41	0.27	2.63	3.33	بنك دخان
National Leasing	6.04	0.53	15.20	0.04	1.25	0.66	الإجارة
Dlala	0.00	1.38	H	0.01	0.97	1.34	دلالة
Qatar Oman	0.00	0.80	nm	nm	1.00	0.80	قطر وعمان
Inma	1.64	0.92	64.75	0.04	2.97	2.74	إنماء
Banks & Financial Services	4.67	1.36	9.81	0.77	5.57		البنوك والخدمات المالية
Zad Holding Company	4.87	2.15	17.09	0.82	6.50	13.97	زاد
Qatar German Co. Med	0.00	-6.80	17.17	0.08	-0.20	1.38	الطبية
Baladna	7.81	0.55	8.45	0.09	1.40	0.77	بلدنا
Salam International	0.00	0.91	5.04	0.25	1.40	1.28	السلام
Medicare	3.88	1.54	24.78	0.23	3.68	5.67	الرعاية
Cinema	3.98	1.16	15.61	0.16	2.16	2.51	السينما
Qatar Fuel	6.60	1.58	13.94	0.98	8.65	13.63	قطر للوقود
Widam	0.00	-11.07	nm	nm	-0.13	1.49	ودام
Mannai Corp.	5.92	2.12	8.42	0.60	2.40	5.07	مجمع المناي
Al Meera	3.08	1.72	17.93	0.73	7.58	13.00	الميرة
Mekdam	6.18	1.50	9.80	0.23	1.50	2.25	مقدم
MEEZA QSTP	2.53	3.12	32.41	0.10	1.07	3.36	ميزة
Faleh	0.00	na	na	0.00	0.00	0.58	الفالح
Al Mahhar	6.82	1.19	9.19	0.24	1.85	2.20	Al Mahhar
Mosanada	0.59	4.02	14.25	0.59	2.10	8.43	Mosanada
Consumer Goods & Services	4.86	1.58	13.16	0.34	2.82		الخدمات والسلع الاستهلاكية
QAMCO	5.91	1.37	11.51	0.15	1.24	1.69	قامكو
Ind. Manf. Co.	6.07	0.51	7.55	0.28	4.17	2.14	التحويلية
National Cement Co.	8.06	0.60	17.79	0.15	4.57	2.73	الاسمنت
Industries Qatar	6.28	1.90	16.89	0.67	5.94	11.30	صناعات قطر
The Investors	7.29	0.59	11.98	0.12	2.34	1.37	المستثمرين
Electricity & Water	5.51	1.02	11.38	1.24	13.83	14.16	كهرباء وماء
Aamal	6.82	0.54	10.68	0.07	1.35	0.73	أعمال
Gulf International	4.77	0.86	7.32	0.29	2.43	2.10	الخليج الدولية
Mesaieed	3.71	0.89	41.18	0.03	1.27	1.13	مسعيد
Estithmar Holding	0.00	3.68	16.85	0.25	1.17	4.28	استثمار القابضة
Industrials	5.06	1.40	15.43	0.23	2.49		الصناعات
Qatar Insurance	5.31	1.07	8.51	0.24	1.94	2.07	قطر
Doha Insurance Group	6.43	1.03	6.96	0.41	2.78	2.88	مجموعة الدوحة للتأمين
QLM	4.35	1.19	12.25	0.19	1.93	2.30	كيو إل إم
General Insurance	3.17	0.37	9.98	0.16	4.24	1.58	العامة
Alkhaleej Takaful	5.26	1.22	10.17	0.28	2.34	2.85	الخليج التكافلي
Islamic Insurance	5.88	2.23	7.98	1.07	3.81	8.50	الاسلامية
Beema	5.76	1.48	8.94	0.49	2.93	4.34	بيمه
Insurance	5.23	0.96	8.65	0.27	2.48		التأمين
United Dev. Company	6.51	0.26	6.93	0.12	3.24	0.85	المتحدة للتنمية
Barwa	7.68	0.41	7.34	0.32	5.75	2.35	بروة
Ezdan Holding	0.00	0.67	H	0.01	1.27	0.85	إزدان القابضة
Mazaya	0.00	0.55	15.74	0.04	1.02	0.56	مزايا
Real Estate	2.55	0.51	18.53	0.05	1.96		العقارات
Ooredoo	5.56	1.53	11.06	1.22	8.84	13.50	Ooredoo
Vodafone Qatar	4.42	2.33	15.50	0.18	1.17	2.72	فودافون قطر
Telecoms	5.32	1.65	11.77	0.63	4.48		الاتصالات
Qatar Navigation	4.50	0.63	9.53	1.05	15.80	10.00	الملاحة
Gulf warehousing Co	4.61	0.51	11.05	0.20	4.30	2.17	مخازن
Nakilat	3.51	1.63	13.41	0.31	2.52	4.10	ناقلات
Transportation	3.87	1.03	11.78	0.41	4.74		النقل
Exchange	4.67	1.24	11.49	0.37	3.45		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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